

## Message Text

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15

ORIGIN COME-00

INFO OCT-01 EUR-12 IO-13 ISO-00 FEA-01 AGR-05 CEA-01

CIAE-00 DODE-00 EB-07 FRB-03 H-02 INR-07 INT-05 L-03

LAB-04 NSAE-00 NSC-05 PA-01 AID-05 CIEP-01 SS-15

STR-04 ITC-01 TRSE-00 USIA-06 PRS-01 SP-02 OMB-01

/106 R

DRAFTED BY COM/BIEPR/OTP/IND/RFRANCIS

APPROVED BY EB/OT/TA:DJ DUNFORD

COM/BIEPR/OTP/IND/HBRATT

EXIM/SMINIKES

STATE/EB/OT/RMEYER

STATE/EUR/RPE/RMCLEAN

STR/HLAWRENCE

TREAS/COUELLETTE

----- 089346

R 021739Z SEP 76

FM SECSTATE WASHDC

TO AMEMBASSY HELSINKI

INFO USMISSION GENEVA

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E.O. 11652:N/A

TAGS: ETRD, EFIN, GATT, FI

SUBJECT: EXPORT INFLATION INSURANCE

REF: (A) GENEVA 5660, JULY 1976 (B) GENEVA 3324, APRIL

-- 1976

1. AS EMBASSY AWARE, GATT COUNCIL HAS APPROVED ESTABLISH-  
MENT OF WORKING PARTY TO EXAMINE EXPORT INFLATION INSURANCE

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PROGRAMS MAINTAINED BY SEVERAL EUROPEAN NATIONS (REFTEL A).

2. WHILE SUBSTANTIAL AMOUNT OF INFORMATION IS AVAILABLE IN WASHINGTON REGARDING FINNISH SCHEME, WE WOULD APPRECIATE ANY CLARIFICATION OR INFORMATION THAT EMBASSY CAN PROVIDE REGARDING FOLLOWING POINTS:

-- IN CONVERSATION NOTED REFTTEL WITH U.S. MISSION GENEVA OA ICER, FINNISH AMBASSADOR KAARLEHTO STATED THAT FINLAND HAD NOT YET EXPENDED ANY NET FUNDS UNDER INFLATION INSURANCE SCHEME. INFORMATION HERE FROM EMBASSY AND OECD SUMMARY OF SCHEMES INDICATES FOR 1964-73 INDEMNITIES EXCEEDED PREMIUMS BY FMK 55 MILLION AND NET COST OF SCHEMES TO GOF FOR 1974 AND 1975 WAS FMK 146.9 MILLION AND FMK 327.9 MILLION RESPECTIVELY. IF ABOVE FACTUAL INFORMATION CORRECT, CAN EMBASSY CLARIFY?

-- IS INFORMATION AVAILABLE AS TO SPECIFIC SECTORS OF METALWORKING INDUSTRY AND CAPITAL GOODS INDUSTRIES WHICH HAVE MADE GREATEST USE OF PROGRAM AND GEOGRAPHIC DESTINATIONS OF EXPORTS COVERED?

-- THERE ARE INDICATIONS THAT GOF IS REVIEWING PROGRAM. IS EMBASSY AWARE OF CURRENT GOF THINKING RE PROGRAM, ESPECIALLY IN VIEW OF INCREASING COSTS?

-- DOES PROGRAM ALSO COVER COST INCREASES OF SERVICES RELATED TO CONTRACT OR IS IT LIMITED TO CAPITAL GOODS ONLY?

3. THIS INFORMATION REQUIRED FOR USE IN WASHINGTON PREPARATION FOR WP AND WE WOULD APPRECIATE RECEIVING IT BY SEPTEMBER 10. ROBINSON

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NNN

## Message Attributes

**Automatic Decaptioning:** X  
**Capture Date:** 01 JAN 1994  
**Channel Indicators:** n/a  
**Current Classification:** UNCLASSIFIED  
**Concepts:** INSURANCE, EXPORTS, REGIONAL ORGANIZATIONS, TRADE CONTROLS  
**Control Number:** n/a  
**Copy:** SINGLE  
**Draft Date:** 02 SEP 1976  
**Decaption Date:** 01 JAN 1960  
**Decaption Note:**  
**Disposition Action:** RELEASED  
**Disposition Approved on Date:**  
**Disposition Authority:** coburnhl  
**Disposition Case Number:** n/a  
**Disposition Comment:** 25 YEAR REVIEW  
**Disposition Date:** 28 MAY 2004  
**Disposition Event:**  
**Disposition History:** n/a  
**Disposition Reason:**  
**Disposition Remarks:**  
**Document Number:** 1976STATE217983  
**Document Source:** CORE  
**Document Unique ID:** 00  
**Drafter:** BIEPR/OTP/IND/RFRANCIS  
**Enclosure:** n/a  
**Executive Order:** N/A  
**Errors:** N/A  
**Film Number:** D760334-0761  
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**Original Classification:** LIMITED OFFICIAL USE  
**Original Handling Restrictions:** n/a  
**Original Previous Classification:** n/a  
**Original Previous Handling Restrictions:** n/a  
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**Previous Classification:** LIMITED OFFICIAL USE  
**Previous Handling Restrictions:** n/a  
**Reference:** 76 GENEVA 5660, 76 GENEVA 3324  
**Review Action:** RELEASED, APPROVED  
**Review Authority:** coburnhl  
**Review Comment:** n/a  
**Review Content Flags:**  
**Review Date:** 19 APR 2004  
**Review Event:**  
**Review Exemptions:** n/a  
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**Review Markings:**

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EO Systematic Review  
04 MAY 2006

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**Review Release Event:** n/a  
**Review Transfer Date:**  
**Review Withdrawn Fields:** n/a  
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**TAGS:** ETRD, EFIN, FI, GATT  
**To:** HELSINKI  
**Type:** TE  
**Markings:** Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 04 MAY 2006